

Undy Memorial Hall

Reserves Policy

The Undy memorial Hall is registered with the Charity Commission and complies with the requirements of the Charity Commission in terms of an annual independent inspection of the organisation's accounts and submitting the accounts as part of the Charity Commission's annual return.

At a meeting of the trustees held in September 2022 the trustees considered what level of funding the charity should hold in reserve.

It was agreed that the trustees would hold in reserve

Working capital of	£7,000 (approx. one year of operating costs)
Unforeseen maintenance items	£5,000

Adopted September 2022

Reaffirmed AGM 2023